Uroš Herman

Frankfurt am Main, Germany

Email: herman.uros@gmail.com
Phone: +49 151 270 210 37
Homepage: urosherman.github.io

Research Interests

Heterogeneous-Agent Macroeconomics, Monetary Economics, Labour Markets, Macro-Finance, Corporate Finance, International Macroeconomics and Finance

Education

Habilitated as Assistant Professor in Money and Finance, School of Economics and Business, University of Ljubljana, Slovenia — 2026

PhD in Economics (*summa cum laude*), GSEFM, Goethe University Frankfurt, Germany — 2015–2023

MSc in Finance and Economics, WBS, University of Warwick, UK — 2009

BSc in Economics, University of Ljubljana, Faculty of Economics, Slovenia — 2008

Exchange semester, KU Leuven, Faculty of Business and Economics, Belgium — 2006–07

Academic Positions

Aix-Marseille School of Economics (AMSE), Aix-Marseille University, France — 2023–2026

Postdoctoral Researcher in Economics

Johannes Gutenberg University Mainz, Germany — 2017–2020

Research and Teaching Assistant, Chair of International Macroeconomics (L. Dräger)

Research

Publications

Herman, U. and Krahnke, T. (2026). "Why external liability composition matters: Foreign equity and firms' crisis resilience." *Review of World Economics*.

Herman, U., Lenarčič, A., and Gabrijelčič, M. (2025). "Firm performance and (foreign) debt financing before and during the global financial crisis: Evidence from firm-level data." *Risk Management*, 27.

Herman, U. and Lozej, M. (2021). "Cross-border bank funding and lending in a monetary union: Evidence from Slovenia." *Journal of International Money and Finance*, 115.

Working Papers

Gagnon, M.-H., Gimet, C., and Herman, U. (2026). "Macroprudential policies and inequalities in Europe: The role of household portfolio composition." *AMSE Working Paper*, No. 2026-17. *Revise and resubmit, Macroeconomic Dynamics*.

Herman, U. and Lozej, M. (2023). "Who gets jobs matters: Monetary policy and the labour market in HANK and SAM." *ECB Working Paper Series*, No. 2850.

Work in Progress

Durable goods demand and monetary policy transmission in a monetary union (with M.-H. Gagnon and C. Gimet)

Sectoral exposure to aggregate fluctuations, employment risk and monetary policy

Stabilisation policies with unequal exposure to business cycles

Book Chapters and Conference Proceedings

Jazbec, B., Herman, U., and Lozej, M. (2014). "Synchronization and decoupling of cycles in Slovenia." In Nowotny, E., Ritzberger-Grünwald, D., and Backé, P. (eds.), *Financial Cycles and the Real Economy*. Cheltenham: Edward Elgar Publishing, pp. 77–95.

Lozej, M. and Herman, U. (2014). "The effect of loan supply shocks on bank lending and the real economy: Evidence from Slovenia." In *Proceedings of the 3rd Research Conference: Towards Recovery and Sustainable Growth in the Altered Global Environment, Skopje, 28–29 April 2014*. Skopje: National Bank of the Republic of Macedonia, pp. 9–37.

Other Publications

Herman, U. (2026). "Ali struktura tujih finančnih obveznosti vpliva na poslovanje podjetij? Empirična analiza za Slovenijo." [Does the composition of foreign liabilities affect firm performance? Empirical evidence from Slovenia.] *Bančni vestnik*, 75(4).

Herman, U. (2026). "Skladnost pričakovanj podjetij z neokeynesiansko Phillipsovo krivuljo: primer ZDA." [Are firms' expectations consistent with the New Keynesian Phillips curve? Evidence from the United States.] *Bančni vestnik*, 75(1–2).

Herman, U. and Lozej, M. (2024). "Who gets jobs matters: Monetary policy and the labour market in HANK and SAM." *SUERF Policy Brief*, No. 796.

Lenarčič, Č., Zorko, R., Herman, U., and Savšek, S. (2016). "A primer on Slovene house prices forecast." *Bank of Slovenia Surveys and Analyses Series*.

Rodriguez Palenzuela, D. and Dees, S. (eds.) (2016). "Savings and investment behaviour in the euro area." *ECB Occasional Paper Series*, No. 167. (Contributor.)

Task Force of the Monetary Policy Committee of the ESCB (2013). "Corporate finance and economic activity in the euro area." *ECB Occasional Paper Series*, No. 151. (Contributor.)

Household Finance and Consumption Network (2013). "The Eurosystem Household Finance and Consumption Survey: Results from the first wave." *ECB Statistics Paper Series*, No. 2. (Contributor.)

Presentations

2026 30th ICMAIF

2025 19th Annual Dynare Conference; 27th INFER Annual Conference

2024 IEA 2024; 28th ICMAIF; 8th AMSE BdF Workshop in Macroeconomics; CEBRA Annual Meeting

2023 T2M Conference

2022 Frankfurt–Mannheim Macro Workshop; FFM–MN PhD Conference

2021 Royal Economic Society Annual Congress; MMF Annual Conference

2020 Econometric Society World Congress; Frankfurt–Mannheim Macro Workshop

2019 Brown Bag Seminar, Mainz; 25th International Conference: Computing in Economics and Finance, Ottawa; INFER Workshop on New Challenges of Economic and Financial Integration, Bordeaux

2015 13th Infiniti Conference on International Finance, Ljubljana

2014 First International Research Conference on Macroeconomic Policies and Financial Stability Issues in Emerging Markets, Central Bank of Azerbaijan, Baku; Slovenia after the AQR/Stress Tests, ACI Forex Slovenija, Laško; 3rd Research Conference, National Bank of the Republic of Macedonia, Skopje

2013 Research Seminar, Faculty of Economics, Ljubljana

2011 Forschungsseminare OeNB, Vienna

Teaching Experience

School of Economics and Business, University of Ljubljana, Slovenia

Advanced Macroeconomics (MSc), *Tutorials*	2026
Asset Pricing Theory (MSc), *Guest lectures*	2024

Aix-Marseille University, Marseille, France

Macroeconomic Cycles (MSc – M2/PhD), *Lectures and tutorials*	2023

Johannes Gutenberg University Mainz, Germany

New Keynesian Economics (MSc), *Lectures and tutorials*	2018/19
International Monetary Systems (BSc), *Seminar*	2017–2020
International Financial Architecture (MSc), *Tutorials and seminars*	2017–2019
International Money and Finance (MSc), *Tutorials and seminars*	2017
Supervision of BSc and MSc theses	2017–2020

Professional Experience

Bank of Slovenia, Analysis and Research Department, Slovenia

Senior Economist	2012–2015
Economist	2009–2012

Abanka Vipa d.d., Trading Department, Slovenia

Trainee Trader (Fixed Income, Money Market, FX)	2007–2008

Grants and Awards

GRADE Completion Scholarship, Goethe University Frankfurt	2021
International Zois Scholarship (State merit scholarship)	2008–2009
Zois Scholarship (State merit scholarship)	2003–2008

Software Skills

Python, MATLAB, Stata, EViews, Julia (basic)