

Uroš Herman

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Research Interests

Macroeconomics, Heterogeneity, Monetary Economics, Labour Markets, International Finance

Current Position

Aix-Marseille School of Economics (AMSE) , Aix-Marseille University, France	2023–present
Postdoctoral Researcher in Economics	

Education

PhD in Economics (<i>summa cum laude</i>), GSEFM, Goethe University Frankfurt, Germany	2023
MSc in Finance and Economics , WBS, University of Warwick, UK	2009
BSc in Economics , University of Ljubljana, Faculty of Economics, Slovenia	2008
<i>Exchange semester</i> , KU Leuven, Faculty of Business and Economics, Belgium	2006–07

Research

Work in Progress

Durable Goods Demand and Monetary Policy Transmission in a Monetary Union
(with Gagnon, MH., and Gimet, C.)

Macroprudential Policies and Inequalities in Europe: The Impact of Portfolio Composition
(with Gagnon, MH., and Gimet, C.)

Sectoral Exposure to Aggregate Fluctuations, Employment Risk and Monetary Policy

Stabilisation Policies with Unequal Exposure to Business Cycles

Publications

Herman, U. and Krahne, T. (2026). “Why external liability composition matters: Foreign equity and firms’ crisis resilience.” *Review of World Economics*.

Herman, U. and Lozej, M. (2021). “Cross-border bank funding and lending in a monetary union: Evidence from Slovenia.” *Journal of International Money and Finance*, 115.

Herman, U., Lenarčič, A., and Gabrijelčič, M. (2025). “Firm performance and (foreign) debt financing before and during the global financial crisis: Evidence from firm-level data.” *Risk Management*, 27.

Working Papers

Herman, U. and Lozej, M. (2023). "Who gets jobs matters: Monetary policy and the labour market in HANK and SAM." *ECB Working Paper Series*, No. 2850.

Book Chapters and Conference Proceedings

Lozej, M. and Herman, U. (2014). "The effect of loan supply shocks on bank lending and the real economy: Evidence from Slovenia." In *Proceedings of the 3rd Research Conference: Towards Recovery and Sustainable Growth in the Altered Global Environment, Skopje, 28–29 April 2014*. Skopje: National Bank of the Republic of Macedonia, pp. 9–37.

Jazbec, B., Herman, U., and Lozej, M. (2014). "Synchronization and decoupling of cycles in Slovenia." In Nowotny, E., Ritzberger-Grünwald, D., and Backé, P. (eds.), *Financial Cycles and the Real Economy*. Cheltenham: Edward Elgar Publishing, pp. 77–95.

Other Publications

Herman, U. (2026). "Ali struktura tujih finančnih obveznosti vpliva na poslovanje podjetij? Empirična analiza za Slovenijo." *Bančni vestnik*, 75(4).

Herman, U. (2026). "Skladnost pričakovanj podjetij z neokeynesijsko Phillipsovo krivuljo: primer ZDA." *Bančni vestnik*, 75(1–2).

Herman, U. and Lozej, M. (2024). "Who gets jobs matters: Monetary policy and the labour market in HANK and SAM." *SUERF Policy Brief*, No. 796.

Lenarčič, Č., Zorko, R., Herman, U., and Savšek, S. (2016). "A primer on Slovene house prices forecast." *Bank of Slovenia Surveys and Analyses Series*.

Rodriguez Palenzuela, D. and Dees, S. (eds.) (2016). "Savings and investment behaviour in the euro area." *ECB Occasional Paper Series*, No. 167.

Task Force of the Monetary Policy Committee of the ESCB (2013). "Corporate finance and economic activity in the euro area." *ECB Occasional Paper Series*, No. 151.

Household Finance and Consumption Network (2013). "The Eurosystem Household Finance and Consumption Survey: Results from the first wave." *ECB Statistics Paper Series*, No. 2.

Presentations

2026 30th ICMAIF

2025 19th Annual Dynare Conference; 27th INFER Annual Conference

2024 IEA 2024; 28th ICMAIF; 8th AMSE BdF Workshop in Macroeconomics; CEBRA Annual Meeting

2023 T2M Conference

2022 Frankfurt–Mannheim Macro Workshop; FFM–MN PhD Conference

2021 Royal Economic Society Annual Congress; MMF Annual Conference

2020 Econometric Society World Congress; 2020 Frankfurt – Mannheim Macro Workshop

2019 Brown Bag Seminar, Mainz; 25th International Conference: Computing in Economics and Finance, Ottawa; INFER Workshop on New Challenges of Economic and Financial Integration, Bordeaux

2015 The 13th Infiniti Conference in International Finance, Ljubljana

2014 First International Research Conference on Macroeconomic Policies and Financial Stability Issues in Emerging Markets, Central Bank of Azerbaijan, Baku; Slovenia after the AQR/Stress Tests, ACI Forex Slovenija, Lasko; 3rd Research Conference, the National Bank of the Republic of Macedonia, Skopje

2013 Research Seminar at Faculty of Economics, Ljubljana

2011 Forschungsseminare OeNB, Vienna

Teaching Experience

School of Economics and Business, University of Ljubljana, Slovenia

Asset Pricing Theory (MSc), *Guest lectures* 2024

Aix-Marseille University, Marseille, France

Macroeconomic Cycles (MSc – M2/PhD), *Lectures and tutorials* 2023

Johannes Gutenberg University, Mainz, Germany

New Keynesian Economics (MSc), *Lectures and tutorials* 2018/19

International Monetary Systems (BSc), *Seminar* 2017–2020

International Financial Architecture (MSc), *Tutorials and seminars* 2017–2019

International Money and Finance (MSc), *Tutorials and seminars* 2017

Supervision of BSc and MSc theses 2017–2020

Previous Academic Positions

Johannes Gutenberg University Mainz, Germany 2017–2020

Chair of International Macroeconomics (L. Dräger)

Professional Experience

Bank of Slovenia, Analysis and Research Department

Senior Economist 2012–2015

Economist 2009–2012

Abanka Vipa d.d., Slovenia, Trading Department

Trader (Fixed Income, Money Market, FX) 2007–2008

Grants and Awards

GRADE Completion Scholarship 2021

International Zois Scholarship (State merit scholarship) 2008–2009

Zois Scholarship (State merit scholarship) 2003–2008

Software skills

Python, MATLAB, Stata, EViews, Julia (basic)

Language skills

Native: Slovenian

Fluent: English

Intermediate: German